
RISK MANAGEMENT UPDATE

1 SUMMARY

- 1.1 This report updates the Audit Committee on developments in relation to risk management over the last few months.

2 RECOMMENDATION

- 2.1 This is a progress report for noting.

3 DETAIL

- 3.1 A quarterly update is provided to the Audit Committee on developments/progress in relation to risk management. These reports are not about making the Audit Committee responsible for managing risks but to provide assurance around the process and systems the Council has in place in relation to risk management.
- 3.2 A report was presented to the Audit Committee on 29 June advising the Audit Committee on the progress against the risk management action plan for 2011-12, that a review of the risk management policy, strategy and guidance framework was carried out in 2011-12, on the outcome of benchmarking for risk management and that risk assurance statements had been prepared at the end of the 2011-12 financial year. A copy of the risk management action plan for 2012-13 was attached to the report.
- 3.3 Work is progressing on track against the actions in the risk management action plan 2012-13. There are no specific actions that are overdue for completion although there are 2 actions due at the end of September 2012. A copy of the risk management action plan 2012-13 is attached for information
- 3.4 The Operational Risk Registers were reviewed and reported to Departmental Management Teams and Strategic Management Team (SMT) at the end of June 2012.
- 3.5 The Strategic Risk Group has been established and met on 10 August 2012. The SRG comprises Chief Executive; Executive Directors; Heads of Improvement and HR, Governance and Law, Customer and Support Services and Strategic Finance; Health and Safety Manager; Civil Contingencies Manager and the Principal Accountant who leads risk management.
- 3.6 The SRG agreed its terms of reference which can be summarised as strategic monitoring, review and evaluation of the corporate and

departmental arrangements for risk management, health and safety, civil contingencies business continuity and community resilience. In addition the SRG

- reviewed the risk assurance statements for 2011-12,
- considered a report in the review of the risk management policy framework and guidance,
- considered arrangements for updating and revising the Strategic Risk Register
- approved the risk management action plan 2012-13
- considered updates in relation to business continuity, health and safety, civil contingencies and the community resilience project.

3.7 The key issues for the next few months will be:

- review of ORRs at end of September
- reviewing ORRs as part of service planning process
- revising and updating the SRR
- completing risk management action plan tasks due at end of September.

4 CONCLUSION

4.1 This report summarises progress and future issues in relation to risk management.

Bruce West
Head of Strategic Finance
5 September 2012